

HOA-Village at Oasis
Balance Sheet
For the Six Months Ending June 30, 2023

ASSETS

Current Assets		
Operating Checking B of A	\$2,506.95	
Operating Savings B of A	\$14,719.74	
Reserve Savings B of A	\$393,953.04	
Account Receivable (HOA Fees)	\$457.99	
Allowance for Doubtful Accounts	(\$500.00)	
Prepaid Expenses	\$2,564.29	
Due (to) from Reserves	\$19,936.56	
Total Current Assets	<u>433,638.57</u>	<u>433,638.57</u>
Total Assets		<u><u>433,638.57</u></u>

LIABILITIES AND EQUITY

Current Liabilities		
Pre-Paid Fees	\$7,435.21	
Due to (from) Reserves	\$19,936.56	
Total Current Liabilities	<u>27,371.77</u>	<u>27,371.77</u>
Total Liabilities		<u>27,371.77</u>
Equity		
Reserves	\$408,204.05	
Retained Earnings	(\$109.05)	
Net Income	(\$1,828.20)	
Total Equity	<u>406,266.80</u>	<u>406,266.80</u>
Total Liabilities & Equity		<u><u>433,638.57</u></u>

HOA-Village at Oasis
Income Statement
For the Six Months Ending June 30, 2023

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
OPERATING REVENUE						
Assessment Income	\$1,969.64	\$1,970.00	\$11,817.84	\$11,820.00	(\$2.16)	\$23,640.00
Late Charge Income	11.18	100.00	179.56	600.00	(420.44)	1,200.00
Interest Income	3.24	10.00	18.81	60.00	(41.19)	120.00
Total Operating Revenue	1,984.06	2,080.00	12,016.21	12,480.00	(463.79)	24,960.00
OPERATING EXPENSES						
Bank Service Charges	14.00	8.00	42.00	60.00	18.00	108.00
Insurance	52.81	49.00	292.50	294.00	1.50	588.00
Insurance:Workers Comp	63.70	0.00	63.70	0.00	(63.70)	400.00
Insurance:D&O	126.67	113.00	689.01	678.00	(11.01)	1,356.00
Postage And Delivery	0.00	0.00	127.35	200.00	72.65	400.00
Professional Fees:Legal Fees	0.00	290.00	2,258.85	1,740.00	(518.85)	3,480.00
Office Expenses	0.00	0.00	23.00	0.00	(23.00)	0.00
Pest Control	358.00	419.00	2,148.00	2,514.00	366.00	5,028.00
Professional Fees:Accounting	0.00	0.00	2,800.00	2,800.00	0.00	2,800.00
VI MANAGEMENT	900.00	900.00	5,400.00	5,400.00	0.00	10,800.00
Total Operating Expenses	1,515.18	1,779.00	13,844.41	13,686.00	(158.41)	24,960.00
OPERATING SURPLUS (DEFICIT)	468.88	301.00	(1,828.20)	(1,206.00)	(622.20)	0.00
RESERVE REVENUE						
Reserve Assessment Income	9,730.94	9,731.00	58,385.64	58,386.00	(0.36)	116,772.00
W/D from Reserves	467.75	0.00	20,822.34	225,186.00	(204,363.66)	225,186.00
Total Reserve Revenue	10,198.69	9,731.00	79,207.98	283,572.00	(204,364.02)	341,958.00
RESERVE EXPENSES						
Contribution to Reserves	9,730.94	9,731.00	58,385.64	58,386.00	0.36	116,772.00
Roofs	0.00	0.00	105.00	48,046.00	47,941.00	48,046.00
Roofs-Cleaning	0.00	0.00	4,240.00	3,000.00	(1,240.00)	3,000.00
Decks, Beams, Columns	0.00	0.00	16,009.59	155,640.00	139,630.41	155,640.00
Shut-Off Valves	467.75	0.00	467.75	2,500.00	2,032.25	2,500.00
Tile/Stucco Repairs	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
Wood Beam Repair	0.00	0.00	0.00	15,000.00	15,000.00	15,000.00
Total Reserve Expenses	10,198.69	9,731.00	79,207.98	283,572.00	204,364.02	341,958.00
RESERVE SURPLUS(DEFICIT)	0.00	0.00	0.00	0.00	0.00	0.00
NET SURPLUS(DEFICIT)	468.88	301.00	(1,828.20)	(1,206.00)	(622.20)	0.00