HOA-Oasis Villa
Balance Sheet
For the Eight Months Ending August 31, 2024

ASSETS

Current Assets		
Bank of America	$112,331.85	
Reserve Account	$541,849.04	
Reserve Savings	$522,666.95	
Accounts Receivable, Dues	$5,631.23	
Accounts Receivable Misc	$1,834.00	
Due (to) from Reserves	$182,335.53	
Total Current Assets		1,366,648.60
Other Assets		
Prepaid Expenses	$181,625.80	
Total Other Assets		181,625.80
TOTAL ASSETS		1,548,274.40

LIABILITIES AND CAPITAL

Current Liabilities		
Taxes Payable-Landscape	($2,050.00)	
Accounts Payable	$29,735.64	
Prepaid Dues	$40,083.26	
Other Payables	$14,124.00	
Due to (from) Reserves	$182,335.53	
Contract Liabilities	$1,244,520.30	
Total Current Liabilities		1,508,748.73
Total Liabilities		1,508,748.73
Capital		
Reserves	$22,328.48	
Retained Earnings	($11,904.92)	
Net Income	$29,102.11	
Total Capital		39,525.67
TOTAL LIABILITIES AND CAPITAL		1,548,274.40

HOA-Oasis Villa
Income Statement
For the Eight Months Ending August 31, 2024

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
OPERATING REVENUE						
Assessment Income	$114,399.62	$114,400.00	$915,196.96	$915,200.00	($3.04)	$1,372,798.00
Interest Income	4.64	12.00	45.10	96.00	(50.90)	144.00
Late Charge Income	87.65	0.00	523.53	0.00	523.53	0.00
Contribution from VI	1,834.00	1,834.00	14,672.00	14,672.00	0.00	22,008.00
Total Operating Revenue	116,325.91	116,246.00	930,437.59	929,968.00	469.59	1,394,950.00
OPERATING EXPENSES						
Payroll & Insurance						
Contract Svc. Common Area	0.00	0.00	170.00	0.00	(170.00)	0.00
Workmans Comp Ins	0.00	50.00	0.00	400.00	400.00	600.00
Workers Comp/Misc	160.09	0.00	1,727.08	0.00	(1,727.08)	0.00
Total Payroll & Ins Exp	160.09	50.00	1,897.08	400.00	(1,497.08)	600.00
General & Administrative						
Management Fee	1,850.00	1,850.00	14,800.00	14,800.00	0.00	22,200.00
Bank Fees	30.00	0.00	100.00	0.00	(100.00)	0.00
Contract Svc. Accounting	1,200.00	1,400.00	9,600.00	11,200.00	1,600.00	16,900.00
Professional Fees, Acctg	2,750.00	0.00	6,394.36	4,800.00	(1,594.36)	4,800.00
Annual Meeting	0.00	0.00	590.50	1,700.00	1,109.50	1,700.00
License/Inspection Fees	0.00	0.00	700.80	700.00	(0.80)	7,800.00
Miscellaneous	0.00	50.00	701.77	400.00	(301.77)	600.00
Legal Expenses	0.00	700.00	1,217.50	10,900.00	9,682.50	13,700.00
Contract Security	2,000.00	2,000.00	16,000.00	16,000.00	0.00	24,000.00
Insurance-Liability	4,267.26	3,073.95	29,354.27	23,388.40	(5,965.87)	35,684.20
Insurance-Property	14,442.65	13,747.10	128,779.39	102,804.40	(25,974.99)	157,792.80
Insurance-Dir & Officers	116.58	134.55	933.70	1,023.80	90.10	1,562.00
Total General & Admin Exp	26,656.49	22,955.60	209,172.29	187,716.60	(21,455.69)	286,739.00
Repairs & Maintenance						
Contract Pest Control	1,560.00	1,560.00	12,780.00	12,480.00	(300.00)	18,720.00
Pool & Jacuzzi Supplies	0.00	400.00	0.00	3,200.00	3,200.00	4,800.00
Contract Pool Jacuzzi	7,500.00	7,500.00	60,000.00	60,000.00	0.00	90,000.00
Contract Fire Extinguisher	0.00	0.00	1,025.39	1,200.00	174.61	1,200.00
Repair/Maint-Pipes/Sprinkler	0.00	500.00	0.00	4,000.00	4,000.00	6,000.00
Repair/Maint-Pool/Spa	1,021.34	500.00	1,281.27	4,000.00	2,718.73	6,000.00
Supplies-Exterior Lights	0.00	250.00	919.85	2,000.00	1,080.15	3,000.00
Supplies-Tennis/Basketball	0.00	85.00	1,027.23	680.00	(347.23)	1,020.00
Contract Svc.-Landscaping	29,905.00	29,339.00	239,360.00	234,712.00	(4,648.00)	353,068.00
Landscape Supplies	0.00	100.00	0.00	800.00	800.00	1,200.00
Total Repairs & Maint Exp	39,986.34	40,234.00	316,393.74	323,072.00	6,678.26	485,008.00
Utilities						
Cable	6,312.13	6,500.00	51,605.73	52,000.00	394.27	78,000.00
Electricity	12,020.80	10,883.00	79,165.66	88,855.00	9,689.34	138,074.00
Garbage	13,984.34	6,000.00	54,002.42	48,000.00	(6,002.42)	72,000.00
Gas	897.93	1,097.00	91,310.75	161,460.00	70,149.25	191,827.00
Sewer/Water	10,538.84	16,487.00	97,788.53	92,889.00	(4,899.53)	134,202.00
Total Utilities	43,754.04	40,967.00	373,873.09	443,204.00	69,330.91	614,103.00
Total Operating Expenses	**110,556.96**	**104,206.60**	**901,336.20**	**954,392.60**	**53,056.40**	**1,386,450.00**
OPERATING SURPLUS (DEFICIT)	**5,768.95**	**12,039.40**	**29,101.39**	**(24,424.60)**	**53,525.99**	**8,500.00**
RESERVE REVENUE						

HOA-Oasis Villa
Income Statement
For the Eight Months Ending August 31, 2024

	Current Actual	Current Budget	YTD Actual	YTD Budget	YTD Variance	Total Budget
Reserve Contribution Income	24,000.09	24,000.00	192,000.72	192,000.00	0.72	288,000.00
Reserve Interest Income	1,973.37	0.00	16,216.21	0.00	16,216.21	0.00
W/D from Reserves	11,485.24	2,260.00	185,887.73	697,660.00	(511,772.27)	697,660.00
Total Reserve Revenue	37,458.70	26,260.00	394,104.66	889,660.00	(495,555.34)	985,660.00
RESERVE EXPENSES						
Contribution to Reserves	24,000.00	24,000.00	192,000.00	192,000.00	0.00	288,000.00
Interest Contribution to Reserves	1,973.37	0.00	16,216.21	0.00	(16,216.21)	0.00
Access System	521.45	0.00	850.24	0.00	(850.24)	0.00
Security Equipment	0.00	0.00	262.50	0.00	(262.50)	0.00
Pool & Spa	4,821.76	0.00	88,856.66	275,650.00	186,793.34	275,650.00
Pool Furniture	0.00	0.00	2,608.27	40,150.00	37,541.73	40,150.00
Pool/Spa Resurface	0.00	0.00	980.50	0.00	(980.50)	0.00
Pool/Pond Filters/Pump	0.00	0.00	6,800.00	0.00	(6,800.00)	0.00
Ground Lights	2,439.13	0.00	11,531.03	0.00	(11,531.03)	0.00
Speed Bumps/Driveways	789.60	0.00	2,256.00	0.00	(2,256.00)	0.00
Asphalt & Concrete	132.30	0.00	2,778.00	20,500.00	17,722.00	20,500.00
Signage Program	0.00	0.00	953.75	0.00	(953.75)	0.00
Tennis Courts	0.00	0.00	11,970.00	40,000.00	28,030.00	40,000.00
Landscape & Irrigation	2,781.00	0.00	22,092.00	29,100.00	7,008.00	29,100.00
Concrete Repairs	0.00	0.00	28,740.00	0.00	(28,740.00)	0.00
Electrical	0.00	0.00	1,446.78	75,000.00	73,553.22	75,000.00
Reserve Study	0.00	2,260.00	2,110.00	2,260.00	150.00	2,260.00
Drainage Remediation	0.00	0.00	1,375.00	0.00	(1,375.00)	0.00
Paint	0.00	0.00	0.00	13,000.00	13,000.00	13,000.00
Paint, Trash Enclosures	0.00	0.00	2,152.00	0.00	(2,152.00)	0.00
Fences, Gates, Walls	0.00	0.00	0.00	175,500.00	175,500.00	175,500.00
Domestic Water	0.00	0.00	(1,875.00)	26,500.00	28,375.00	26,500.00
Total Reserve Expenses	37,458.61	26,260.00	394,103.94	889,660.00	495,556.06	985,660.00
RESERVE SURPLUS (DEFICIT)	**0.09**	**0.00**	**0.72**	**0.00**	**0.72**	**0.00**
NET SURPLUS (DEFICIT) BEFORE TAXES	**5,769.04**	**12,039.40**	**29,102.11**	**(24,424.60)**	**53,526.71**	**8,500.00**
TAX EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
NET SURPLUS (DEFICIT)	**5,769.04**	**12,039.40**	**29,102.11**	**(24,424.60)**	**53,526.71**	**8,500.00**