

November 19, 2025

**Pro Forma Budget Summary & Disclosures and
Form for Use in Submitting Owner Notification of Self-Nomination**

For The Fiscal Year January 1, 2026 through December 31, 2026

Dear Village at Oasis Owner:

Attached is the Association's pro forma budget summary and required annual disclosures for the upcoming 2026 fiscal year (January 1, 2026 to December 31, 2026). The enclosed *Pro Forma Budget Summary & Disclosures* includes, but is not limited to, a summary of the Association's pro forma operations, along with Assessment and Reserve Funding Disclosure Summary.

The complete 2026 Pro Forma Operating Budget is available upon request. If any homeowner requests that a copy of the complete 2026 Pro Forma Operating Budget be mailed to the homeowner, a copy will be provided by first class United States mail at the Association's expense. Delivery shall be within five days of receipt of said request.

Cordially,

Board of Directors
Village at Oasis Homeowners Association

Enclosure:
2026 Pro Forma Budget Summary & Disclosures
Exhibit A – 2026 Village at Oasis Budget Comparison
Exhibit B – 2026 Monthly Assessment Comparison
Exhibit C – 2026 Assessment and Reserve Funding Disclosure Summary
Exhibit D - FHA Certification Disclosure
Exhibit E - VA Certification Disclosure
Exhibit F – Email Opt-In Form
Exhibit G – Membership List Opt-Out Form
Exhibit H – Charges for Documents

Village at Oasis Resort

Homeowners Association

Pro Forma Budget Summary & Disclosures

For the Calendar Year January 1, 2026 through December 31, 2026

I. SUMMARY OF PRO FORMA OPERATING BUDGET, SUMMARY OF RESERVES & CAPITAL BUDGET

A. Summary of Pro Forma Operating Budget & Reserves. The Board of Directors reviewed the proposed budget for the 2026 calendar year. Based upon this evaluation, the Board of Directors, adopted the Operations Budget, the summary of which is noted on Exhibit "A" within this package. Regular Assessments shall remain at the 2025 level, with no increase, at \$140.72 per Unit, per month (hereinafter, referred to as the "Regular Assessment"). All Regular Assessments shall be payable, in advance, in equal installments, on the first day of each month.

In addition, attached hereto as Exhibit "B" are the Executive Summary, Assessment and Reserve Funding Disclosure Summary and Reserve Study Financial Update Report prepared by Associated Reserves.

The complete 2026 Pro Forma Operating Budget is available upon request. If any member requests that a copy of the 2026 Pro Forma Operating Budget be mailed to the member, the Association shall provide the copy to the member by first-class United States mail at the Association's expense. Delivery shall be within five days of receipt of request.

II. STATEMENT REGARDING MAJOR COMPONENT REPAIRS

The Board of Directors **WILL** be undertaking repairs or replacement of any major component with a remaining useful life of thirty (30) years or less. This decision was made because these components have reached the end of their useful life (per CC 5300(b)(4)1)

III. SPECIAL ASSESSMENT STATEMENT

The Board of Directors does not anticipate that any special assessments will be levied during the course of the 2026 calendar year. At the present time, the Board of Directors uses that portion of the Regular Assessments allocated to reserves as its mechanisms to fund reserves.

IV. SUMMARY OF INSURANCE POLICIES

A. The Association maintains one or more policies of insurance which include coverage for (1) general liability of the Association, and (2) individual liability of officers and directors of the Association for negligent acts or omissions of those persons acting in their capacity as directors and officers. The Association does not carry any flood or earthquake insurance. Pursuant to California Civil Code Section 5310(a)(7) members are hereby notified that the Association carries the insurance policies identified within Exhibit "C" attached hereto. Accordingly, the Association's aggregate insurance coverage meets or exceeds the level specified by *Civil Code* Section 5805 for common interest development consisting of more than 100 separate interests. However, under certain limited circumstance, there may be claims covered by the general liability policy, but excluded from umbrella general liability policy coverage.

B. Statutory Disclosure. The attached Exhibit "C" summary of the association's policies of insurance provides only certain information, as required by *Civil Code* section 5310(a)(7), and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and provision of reasonable notice, review the Association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property or, real property improvements to or around your dwelling or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may, nevertheless, be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.

V. RECORDS OF THE ASSOCIATION

The records of the Association, including name and addresses of the members are maintained at the Association's on-site office within the clubhouse located at 4190 East Palm Canyon Drive, Palm Springs California 92264

VI. NOTICES

A. Member Right to Obtain Minutes of Board Meetings. The minutes proposed for adoption that are marked to indicate draft status, or a summary of the minutes, of any meeting of the Board of Directors, other than an Executive Session, shall be available to members within 30 days of the meeting. Upon written demand on the Association by any member for copies of the minutes, summary minutes, or proposed minutes for adoption that are marked to indicate draft status (if available) other than an Executive Session, may be obtained from the Association's on-site office within the clubhouse upon payment of the Association's costs for providing such copies. Cost is \$1.00 per page. Minutes are also available online at www.vimanagementservices.com, the password is Owner! (case-sensitive).

B. Delivery of Notice(s) to Association. Any document required to be delivered to the Association pursuant to the Davis-Stirling Common Interest Development Act and/or any other official document shall be delivered to or addressed to: Village at Oasis Homeowners Association, c/o President, 4190 East Palm Canyon Drive, Palm Springs, California 92264.

C. Member Addresses for Delivery of Notices. A member may submit a request to have notices sent to up to two (2) different specified addresses, pursuant to the Davis-Stirling Common Interest Development Act of the California Civil Code.

D. Posting Location for General Notices to Members. General notices to Members will be delivered by electronic mail to the owners' email address of record and posted to the Association website (www.vimanagementsvcs.com). A member has the option to receive general notices by individual delivery upon written request to the Association in accordance with the Davis-Stirling Common Interest Development Act of the California Civil Code.

E. Individual Delivery Notice. Documents designated by the Civil Code as requiring General Delivery or General Notice will be delivered using one of the methods detailed in Civil Code section 4045(a). If a member of the Association wishes to receive these general notice documents by individual delivery, they must make such a request to the Association, and the Association will comply with the request.

VII. MONETARY PENALTIES/FINE POLICY STATEMENT

A copy of the Association's *Enforcement Procedure*, Rev. April 16, 2012 is attached hereto as Exhibit "E".

VIII. ARCHITECTURAL REVIEW PROCESS

In accordance with Civil Code Section 4765, the Association hereby provides members with notice of the requirements of Association approval of physical changes to property, as set forth in Article XIII., pages 36 through 38 of the Third Amendment and Restatement of Covenants, Conditions and Restrictions. A copy of the Article XIII is attached hereto as Exhibit "E". The Architectural Committee ("Architectural Committee") meet the first Tuesday of each month, ensuring that members receive review/response to requests for approval of proposed improvements within 30 days of such requests.

IX. NOTICE OF RIGHT TO RECEIVE COLLECTION NOTICES AT SECONDARY ADDRESS

Upon receipt of a written request by an Owner identifying a secondary address for purposed of collection notices, the Association shall send additional copies of any notices to the secondary address provided. The owner's request shall be in writing and shall be mailed to the Association in a manner that shall indicate the Association has received it. The Owner may identify or change a secondary address at any time, provided that, if a secondary address is identified or changed during the collection process, the Association shall

only be required to send notices to the indicated secondary address from the point the Association receives the request.

X. NOTICE OF ADDRESS FOR OVERNIGHT PAYMENT OF ASSESSMENTS

Overnight payment of assessments may be sent/delivered to the following address: Village at Oasis Homeowners Association, c/o VI Resorts, 1417 116th Ave NE, Bellevue, WA 98004-3821.

XI. SUMMARY OF THE PROVISIONS OF THE ALTERNATIVE DISPUTE RESOLUTION LEGISLATION. ENUMERATED UNDER CIVIL CODE §§5925 THROUGH 5965 ("ADR Laws") AND THE INTERNAL DISPUTE RESOLUTION PROCEDURE UNDER CIVIL CODE §§5900 TO 5920 ("IDR Process")

Pursuant to the ADR Laws, this letter will notify you of a law which requires owners within the subdivision, as well as the Association, to participate in some form of Alternative Dispute Resolution ("ADR") prior to initiating litigation to enforce the Association's governing documents, the Davis Stirling Common Interest Development Act or the Nonprofit Mutual Benefit Corporation Law (CID Dispute). Subject to exceptions specified within the ADR Laws, an Association and its owner members must offer to submit their dispute to a form of ADR, such as arbitration or mediation, before filing a civil action to enforce the governing documents.

If the form of ADR chosen is arbitration, it may be either binding or non-binding at the option of the parties. The ADR Laws also provide that the failure of either the Association or any owner to offer ADR prior to initiating litigation is a potential basis for having your lawsuit dismissed. Additionally, the ADR Laws further provide that the reasonableness of any party's refusal to participate in ADR (prior to the filing of a lawsuit) will be considered by the court on its determination of the amount of attorney's fees awarded to the prevailing party.

Finally, this statute specifically requires that the Association send a summary of this legislation, which specifically includes the following provision of Civil Code §5965:

Failure by any member of the association to comply with the prefiling requirement of Section 5965 of the Civil Code may result in the loss of your rights to sue the association or another member of the association regarding enforcement of the governing documents or the applicable law.

If you have a dispute with a member or with the Association regarding a CID Dispute, we strongly suggest that you review the ADR Laws contained herein and consult with an attorney to ascertain your rights and remedies.

IDR PROCESS
CIVIL CODE §§5900 TO 5920

The Association shall comply with the Internal Dispute Resolution Process contained within Civil Code §5915 (deemed within the statute to be fair, reasonable, and expeditious), as follows:

§5915

(a) This section applies to an association that does not otherwise provide a fair, reasonable, and expeditious dispute resolution procedure. The procedure provided in this section is fair, reasonable, and expeditious, within the meaning of this article.

(b) Either party to a dispute within the scope of the article may invoke the following procedure:

(1) The party may request the other party to meet and confer in an effort to resolve the dispute. The request shall be in writing.

(2) A member of an association may refuse a request to meet and confer. The association shall not refuse a request to meet and confer.

(3) The board shall designate a director to meet and confer.

(4) The parties shall meet promptly at a mutually convenient time and place, explain their positions to each other, and confer in good faith in an effort to resolve the dispute. The parties may be assisted by an attorney or other person at their own cost when conferring.

(5) A resolution of the dispute agreed to by the parties shall be memorialized in writing and signed by the parties, including the board designee on behalf of the association.

(c) A written agreement reached under this section binds the parties and is judicially enforceable if it is signed by both parties and both of the following conditions are satisfied:

(1) The agreement is not in conflict with law or the governing documents of the common interest development or association.

(2) The agreement is either consistent with the authority granted by the board to its designee of the agreement is ratified by the board.

(d) A member shall not be charged a fee to participate in the process.

ADR LAWS

California Civil Code §§5925 through 5965 – Alternative Dispute Resolution

§5925. ADR Definitions.

As used in this article:

(a) "Alternative dispute resolution" means mediation, arbitration, conciliation, or other nonjudicial procedure that involves a neutral party in the decision-making process. The form of alternative dispute resolution chosen pursuant to this article may be binding or nonbinding, with the voluntary consent of the parties.

(b) "Enforcement action" means a civil action or proceeding, other than a cross-complaint, for any of the following purposes:

(1) Enforcement of this act.

(2) Enforcement of the Nonprofit Mutual Benefit Corporation Law (Part 3 (commencing with Section 7110) of Division 2 of Title 1 of the Corporations Code).

(3) Enforcement of the governing documents.

§5930. ADR Prerequisite to Litigation.

(a) An association or a member may not file an enforcement action in the superior court unless the parties have endeavored to submit their dispute to alternative dispute resolution pursuant to this article.

(b) This section applies only to an enforcement action that is solely for declaratory, injunctive, or writ relief, or for that relief in conjunction with a claim for monetary damages not in excess of the jurisdictional limits stated in Sections 116.220 and 116.221 of the Code of Civil Procedure.

(c) This section does not apply to a small claims action.

(d) Except as otherwise provided by law, this section does not apply to an assessment dispute.

§5935. Request for Resolution.

(a) Any party to a dispute may initiate the process required by Section 5930 by serving on all other parties to the dispute a Request for Resolution. The Request for Resolution shall include all of the following:

(1) A brief description of the dispute between the parties.

(2) A request for alternative dispute resolution.

(3) A notice that the party receiving the Request for Resolution is required to respond within 30 days of receipt or the request will be deemed rejected.

(4) If the party on whom the request is served is the member, a copy of this article.

(b) Service of the Request for Resolution shall be by personal delivery, first-class mail, express mail, facsimile transmission, or other means reasonably calculated to provide the party on whom the request is served actual notice of the request.

(c) A party on whom a Request for Resolution is served has 30 days following service to accept or rejected the request. If a party does not accept the request within the period, the request is deemed rejected by the party.

§5940. Time to Complete ADR Process.

(a) If the party on whom a Request for Resolution is served accepts the request, the parties shall complete the alternative dispute resolution within 90 days after the party initiating the request receives the acceptance, unless this period is extended by written stipulation signed by both parties.

(b) Chapter 2 (commencing with Section 1115) of Division 9 of the Evidence Code applies to any form of alternative dispute resolution initiated by a Request for Resolution under this article, other than arbitration.

(c) The costs of the alternative dispute resolution shall be borne by the parties.

§5945. Tolling of Statute of Limitations.

If a Request for Resolution is served before the end of the applicable time limitation for commencing an enforcement action, the time limitation is tolled during the following periods:

- (a) The period provided in Section 5935 for response to a Request for Resolution.
- (b) If the Request for Resolution is accepted, the period provided by Section 5940 for completion of alternative dispute resolution, including any extension of time stipulated to by the parties pursuant to Section 5940.

§5950. Certification of ADR Efforts Completion.

(a) At the time of commencement of an enforcement action, the party commencing the action shall file with the initial pleading a certificate stating that one or more of the following conditions is satisfied:

- (1) Alternative dispute resolution has been completed in compliance with this article.
- (2) One of the other parties to the dispute did not accept the terms offered for alternative dispute resolution.

(3) Preliminary or temporary injunctive relief is necessary.

(b) Failure to file a certificate pursuant to subdivision (a) is grounds for a demurrer or a motion to strike unless the court finds that dismissal of the action for failure to comply with this article would result in substantial prejudice to one of the parties.

§5955. Stay of Litigation for Dispute Resolution

(a) After an enforcement action is commenced, on written stipulation of the parties, the matter may be referred to alternative dispute resolution. The referred action is stayed. During the stay, the action is not subject to the rules implementing subdivision (c) of section 68603 of the Government Code.

(b) The costs of the alternative dispute resolution shall be borne by the parties.

§5960. Attorney's Fees

In an enforcement action in which attorney's fees and costs may be awarded, the court, in determining the amount of the award, may consider whether a party's refusal to participate in alternative dispute resolution before commencement of the action was reasonable.

§5965. Annual ADR Notice.

(a) An association shall annually provide its members a summary of the provisions of this article that specifically reference this article. The summary shall include the following language:

Failure of a member of the association to comply with the alternative dispute resolution requirements of Section 5930 of the Civil Code may result in the loss of the member's right to sue the association or another member of the association regarding enforcement of the governing documents or the applicable law.

(b) The summary shall be included in the annual policy statement prepared pursuant to Section 5310.

XII. ASSESSMENT COLLECTION AND FULL PAY POLICY STATEMENT

VILLAGE AT OASIS HOMEOWNERS ASSOCIATION COLLECTION POLICY FOR DELINQUENT REGULAR AND SPECIAL ASSESSMENTS (hereinafter, collectively "assessments")
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1. **DUE DATES:** All Regular Assessments shall be due and payable, in advance, on the first (1st) day of each month. All other assessments including, but not limited to, Special Assessments, and Reconstruction Assessments shall be due and payable on the due date specified by the Board in the notice imposing the assessment or in the ballot presenting a Special Assessment / Reconstruction Assessment to the members for approval. In no event shall any assessment be due and payable earlier than thirty (30) days after it is imposed.

2. **PAYMENT RECEIPTS / OVERNIGHT PAYMENT LOCATION:** Owners can request a receipt from the Association which shall indicate the date of payment and the person who received it. Any request for a receipt of payment must be submitted directly to the Association's business address (separately from any actual payment). Overnight payment of assessments may be sent/delivered to the following address:

OASIS VILLA RESORT HOMEOWNERS ASSOCIATION

ATTN: Resort Manager

1417 116th Ave Ne

Bellevue, WA 98004

3. **APPLICATION:** Payments received on delinquent assessments shall be applied to the Owner's account as follows: payment shall be applied to the principal owed first. Payments on principal shall be applied to the Owner's account by the "balance forward payment" method, *i.e.*, in reverse order so that the oldest arrearages of the principal are retired first. Only after the principal owed is paid in full shall such payments be applied to interest, late charges, collection expenses, administration fees, attorneys' fees, or any other amount due to the Association which result in continued delinquencies.

4. **LATE CHARGE:** All assessments shall be delinquent if not paid within thirty (30) days after they become due and will result in the imposition of a late charge of ten dollars (\$10.00). Furthermore, the Association shall be entitled to recover any reasonable collections costs, including attorneys' fees, that the Association then incurs in its efforts to collect the delinquent sums.

5. **INTEREST:** If an assessment payment is not paid within thirty (30) days of its original due date, interest may be imposed on all sums due, including the delinquent assessment, collection costs, and late charges, at an annual percentage rate of ten percent (10%).

6. **SECONDARY ADDRESS:** Upon receipt of a written request by an Owner identifying a secondary address for the purposes of assessment collection notices, the Association shall send additional copies of any collection notices required by this Collection Policy to the secondary address provided. The Owner's notice of a secondary address must be in writing and mailed to the Association in a manner that shall indicate that the Association has received it. The Association shall only send notices to the indicated secondary address at the point in time the Association receives the written request.

7. **PAY OR LIEN LETTER:** If an assessment payment from the Owner is not paid within **forty-five** (45) days after its original due date (for example, if an Owner fails to pay an assessment which was due on January 1 and the failure to pay continues through February 14, then the January assessment would not have been paid within forty-five (45) days after its original due date), a notice of delinquency (Pay or Lien Letter) shall be sent to the Owner by regular first-class mail and certified mail, return receipt requested. The Pay or Lien Letter shall provide at least thirty (30) days' written notice to a delinquent Owner prior to recording an Assessment Lien and further provide an itemized statement of the charges owed, including a breakdown of: (a) the principal amount owed; (b) any late charges with the method of calculation used to determine such charges; (c) any attorneys' fees incurred; and (d) a description of collection practices, including the right of the Association to the reasonable costs of collection. A copy of the Association's

collection policy shall be attached to the Pay or Lien Letter.

8. **INTERNAL DISPUTE RESOLUTION PROCESS:** The Association shall offer to meet and confer with a delinquent owner to resolve any dispute related to the total amount due from the delinquent Owner to the Association and/or the Association's Collection Policy ("Meet and Confer Offer"). The Association's Meet and Confer Offer shall either be placed within the Association's Pay or Lien Letter or in a separate written communication to the delinquent Owner. An Owner who wishes to accept the Meet and Confer Offer must do so by submitting his/her/its written request to facilitate the meet and confer with the Association, which written request must be received by the Association within twenty (20) days of the date of the Meet and Confer Offer. The Association shall designate a prompt date and time for the meet and confer, at a location that shall either be the Association's principal office or another convenient location as designated by the Association. The Association shall designate a Board officer, along with its CID Manager to participate in the meet and confer with the delinquent Owner. Prior to recording a lien for delinquent assessments, the Association shall participate in any meet and confer so accepted by the delinquent Owner, provided, however, that the Owner's acceptance of the Association's Meet and Confer Offer is made within twenty (20) days of the date of the Meet and Confer Offer.

9. **SHOW CAUSE HEARING:** Additionally, a delinquent Owner may be given a written notice (either in the Pay or Lien Letter or in a separate written document, as determined by the Board of Directors) of a hearing before the Board of Directors, wherein the Owner shall be invited to show good cause why the Owner's: (a) right to use the common recreational facilities; and/or (b) any other privileges derived from membership (hereinafter, collectively referred to as "Membership Privileges") should not be suspended for non-payment of the delinquent assessment(s) ("Show Cause Hearing").

The notice and hearing procedures shall be in accordance with the following:

a. Written notice shall be mailed to the Owner not less than ten (10) days prior to the date of such hearing by first class or certified mail at Owner's last known address as shown on the Association's records. The notice shall set forth the amount of delinquency owed by the Owner and the time, date and place on which the hearing shall be held.

b. The Board of Directors shall provide an opportunity for the Owner to be heard, orally or in writing, at the Show Cause Hearing prior to making any determination on the suspension of any of the Owner's Membership Privileges.

c. In the event good cause is not shown and the Owner's account has not been brought current, then the Board may suspend any or all of the Owner's Membership Privileges. The Board shall hold the hearing in Executive Session; provided, however, if the Board is requested by a Member to have his/her matter be heard in an open Board meeting, then the matter must be heard in an open Board meeting, and not in Executive Session.

d. After the Show Cause Hearing, the Board of Directors shall provide within fifteen (15) days written notice to the Owner of the suspension of any Membership Privileges.

10. **ASSESSMENT LIEN AND FORECLOSURE:**

a. If the delinquent Owner does not bring his/her account current within the deadline set forth in the Pay or Lien Letter, **the Association shall refer the matter to the Association's attorney for collection** and shall cause to be recorded in the County Recorder's Office a Notice of Assessment Lien concerning all sums that are then delinquent, including the delinquent assessment, interest, late charges, collection costs and reasonable attorneys' fees. Recording this notice creates a lien, which is subject to foreclosure, against the delinquent Owner's property.

b. **At the same time, the Association shall advise the Association's collection agent/bank that it should accept no further monies from this delinquent Owner until the assessment lien has been paid in full.** Owners shall not send any assessment payments to the Association once the matter has been turned over to the Attorney for collection; such payments shall only be accepted by the law firm. Any payments delivered to the collection agent shall be forwarded to the attorney's office; the attorney shall then release the lien if payment in full was made by the delinquent Owner. A charge for attorneys' fees and costs shall be charged to the Owner at this stage (pursuant to *Civil Code* §5650).

11. **PRE-FORECLOSURE ACTIONS:**

a. No earlier than thirty (30) days after the Notice of Assessment lien has been recorded, the Association shall make a written pre-foreclosure offer to meet and confer with the delinquent Owner, consistent with the process identified in paragraph 8. herein (except that the timeline for the delinquent Owner to accept a meet and confer would be thirty-five (35) days from the date of the Owner's receipt of this pre-foreclosure offer) or alternative dispute resolution consistent with *Civil Code* §5925 ("IDR/ADR Offer"). Owner shall have thirty-five (35) days from the date of the IDR/ADR Offer to decide whether or not Owner wishes to pursue dispute resolution or a particular type of alternative dispute resolution (except that binding arbitration is not available to any delinquent Owner if the Association intends to initiate a judicial foreclosure).

b. Prior to initiating foreclosure, the Board of Directors must, in executive session, approve the decision to proceed with foreclosure by a majority vote of a quorum of the Board of Directors. The Board shall record the Board's executive session decision in the minutes of the next meeting of the Board open to the members by referencing the Lot/Unit/parcel number of the property that is delinquent.

c. The Board of Directors shall not proceed with any form of foreclosure unless and until the amount of delinquent assessments (exclusive of any accelerated assessments, late charges, fees, costs of collection, attorney's fees or interest) equals or exceeds One Thousand Eight Hundred Dollars (\$1,800.00) or the assessments have been delinquent for more than twelve (12) months ("Threshold"). Once the Threshold has been met and all other requirements identified above have been completed, the Board may proceed with foreclosure of the assessment lien pursuant to the Association's governing documents and *Civil Code* §5700, *et. seq.* The procedure used shall be a private foreclosure, pursuant to *Civil Code* §2924, *et seq.* and *Civil Code* §5700, *et. seq.* The foreclosure action shall include:

i. **A Notice of Default and Election to Sell shall be recorded** at the County Recorder's Office and a ninety-day reinstatement period shall begin.

ii. **A Title Report** shall be obtained from a title company and that cost shall also be charged to the delinquent Owner.

iii. Furthermore, additional attorneys' fees and costs shall be charged at this stage.

12. If the Association determines that the property is over-encumbered, or otherwise makes a determination that a lawsuit is appropriate, the Association shall file a personal lawsuit against the delinquent Owner to recover all delinquent assessments owing to the Association. If a lawsuit is necessary to collect the delinquent assessments from the Owner, all expenses, costs and attorneys' fees in connection with said lawsuit, including but not limited to pre- and post- judgment costs for filing fees, personal service, witness fees, interest, execution of judgment and/or writ fees shall be recovered from the Owner defendant.

13. If the delinquency is still not cured ninety (90) days after the Notice of Default and Election to Sell was recorded, the attorney shall proceed to record and publish the **Notice of Trustee's Sale**. This Notice must also be published three (3) times during a three-week period and posted in a public place. At this final stage, there shall be additional publication costs, as well as attorneys' fees. If a non-judicial foreclosure sale is completed by the Association against the delinquent Owner's property, the Owner shall have the right to redeem the property for a period of time up to and including ninety (90) days after the date of the Trustee's Sale.

14. When a delinquent Owner has paid in full all delinquent assessments and charges, the attorney shall prepare a Release of Lien which shall be recorded in the County Recorder's Office of Riverside County, California within twenty-one (21) days of receipt of the sums necessary to satisfy the delinquent amount and mail a copy of the lien release to the Owner of the Lot/Unit. The cost of preparation and recordation of the Release of Lien will be charged to the Owner.

15. **PAYMENT PLAN STANDARDS:** The Association will charge a document preparation fee for preparation of each payment plan. The Association hereby establishes the following payment plan standards:

e. **Payment Within 60 Days:** If an Owner can bring himself/herself/itself current within sixty (60) days, inclusive of assessments which accrue within the sixty (60) days of the payment plan, the Association will forbear filing an Assessment Lien and the Owner will not incur the Assessment Lien costs if the payment plan is strictly followed. The payment plan shall include an administrative cost. By agreeing to the 60 day payment plan, the Owner further agrees that if he/she/it fails to make any of the payments identified in the payment plan, the Association shall have the right to file an Assessment Lien without recommencing the pre-lien or Pay or Lien Notice process.

f. **Payment Exceeding 60 Days:** In light of the length of time of this payment plan, payment plans exceeding sixty (60) days shall require that the Association record its Assessment Lien to establish itself as a secured creditor. The payment plan shall also include an administrative cost. All costs related to the recordation of the Assessment Lien shall be part of this payment plan. The payment plan would require payment of all delinquent assessments amortized over the length of the payment plan, along with all assessments which will accrue during the payment plan. The Association shall further require that the Owner sign a Forbearance Agreement which identifies his/her/its obligations of repayment consistent with the payment plan and further provides that if there is a default under the payment plan, the Association can proceed with the collection process as particularly identified within the Forbearance Agreement. Payment plans under this paragraph 15.b should normally not exceed six (6) months.

16. **REQUEST FOR PAYMENT PLAN:** An Owner may submit a written request to the Association for a payment plan consistent with either paragraph 15.a or 15.b above. An Owner can also submit a written request to meet with the Board to identify which payment plan the Owner chooses, as identified in paragraph 15. above. The Board is required to meet with the Owner in executive session within forty-five (45) days of the postmark of the request for the meeting, if the request is mailed within fifteen (15) days of the date of the postmark of the Pay or Lien Notice. If there is no regularly scheduled board meeting within the forty-five (45) day timeline, the Board has designated the Assessment Dispute Resolution Committee to meet with the Owner.

17. **PARTIAL PAYMENTS:** Owners may make partial payments without a written payment plan as described in paragraph 15. above; provided, however, that any such partial payment shall:

- a. not stop any collection action;
- b. not invalidate any assessment lien already filed;
- c. not stop an already existing non-judicial foreclosure action;
- d. not obviate the obligation to pay all collection fees and costs inclusive of late charges, interest, management fees/bookkeeping fees, title charges, lien fees and costs, trustee's fees and / or attorney's fees; and
- e. further require (due to the additional bookkeeping and other administrative expenses incurred with a partial payment) that any Owner who submits a partial payment (without an approved payment plan as described in paragraph 15 above) will incur an administrative expense for each partial payment tendered and received by, or on behalf of, the Association.

XIII. OUTSTANDING LOAN STATEMENT

The Association has not outstanding loans.

Village at the Oasis Owners Association, Inc.
2026 Proposed Budget Comparison

	2026 Budget	2025 Est/Act	Variance	%	2026 Budget	2025 Budget	Variance	%	2025 Est/Act	2025 Budget	Variance	%
Beginning Retained Earnings	0	0%	0	0%	0	1,556	1,556	100%	0	1,556	(1,556)	(100%)
Operating Income Sources:												
Assessment Income	21,693	21,693	0	0%	21,693	21,693	0	0%	21,693	21,693	0	0%
Lalte Charge Income	600	388	212	55%	600	600	0	0%	388	600	(212)	(35%)
Other Income	0	1,000	(1,000)	(100%)	0	0	0	n/a	1,000	0	1,000	n/a
Interest Income	120	63	57	90%	120	120	0	0%	63	120	(57)	(48%)
Total Operating Income	22,413	23,144	(731)	(3%)	22,413	22,413	0	0%	23,144	22,413	731	3%
Operating Expenses												
G & A Expenses												
Bad Debt Expense	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Bank Service Fees	124	36	(88)	(244%)	124	124	0	0%	36	124	88	71%
Insurance, Crime	588	588	0	0%	588	588	0	0%	588	588	0	0%
Insurance, Workers Comp	792	792	0	0%	792	792	0	0%	792	792	0	0%
Insurance, D & O	2,043	2,049	6	0%	2,043	2,994	951	32%	2,049	2,994	945	32%
Annual Meeting	1,345	1,281	(64)	(5%)	1,345	1,315	(30)	(2%)	1,281	1,315	34	3%
Misc		68				0			68	0	(68)	n/a
Postage/Supplies	200	380	180	47%	200	400	200	50%	380	400	20	5%
Professional Fees - Acctg	3,000	3,000	0	0%	3,000	3,000	0	0%	3,000	3,000	0	0%
Professional Fees - Legal	3,521	2,084	(1,437)	(69%)	3,521	2,400	(1,121)	(47%)	2,084	2,400	316	13%
Pest Control												
taxes: State	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Management Fee	10,800	10,800	0	0%	10,800	10,800	0	0%	10,800	10,800	0	0%
Total G & A Expenses	22,413	21,078	(1,403)	(7%)	22,413	22,413	0	0%	21,078	22,413	1,335	6%
Maintenance												
Repairs	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Roof Cleans	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Pest Control	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Total Maintenance	0	0	0	n/a	0	0	0	n/a	0	0	0	n/a
Total Operating Expense	22,413	21,078	(1,403)	(7%)	22,413	22,413	0	0%	21,078	22,413	1,335	6%
Net Operating Surplus/(Deficit)	0	2,066	(2,134)	(103%)	0	0	0	0%	2,066	0	2,066	(100%)

Village at the Oasis Owners Association, Inc.
2026 Proposed Budget Comparison

	2026 Budget	2025 Est/Act	Variance	%	2026 Budget	2025 Budget	Variance	%	2025 Est/Act	2025 Budget	Variance	%
Reserve Income Sources												
Reserve Contribution	116,771	116,772	(1)	0%	116,771	116,771	0	0%	116,772	116,771	1	0%
Spec Assessment Contribution	0	0	0	0%	0	0	0	0%	0	0	0	0%
W/D from Reserves	0	0	0	0%	0	0	0	0%	0	0	0	0%
Total Reserve Income	116,771	116,772	(1)	0%	116,771	116,771	0	0%	116,772	116,771	1	0%
Reserve Expenses												
Roofs Replacement/Maintenance	7,150	3,713	(3,437)	(93%)	7,150	0	(7,150)	0%	3,713	0	(3,713)	0%
Roof Cleaning	4,000	4,035	35	1%	4,000	4,000	0	0%	4,035	4,000	(35)	(1%)
Deck Replacement	0	0	0	0%	0	15,000	15,000	100%	0	15,000	15,000	100%
Shut-off Valves	0	0	0	0%	0	2,700	2,700	100%	0	2,700	2,700	100%
Tile/Succo/Repairs	1,000	0	(1,000)	0%	1,000	1,000	0	0%	0	1,000	1,000	100%
Beam Replacement	15,000	0	(15,000)	0%	15,000	0	(15,000)	0%	0	0	0	0%
Painting	69,700	0	(69,700)	0%	69,700	0	(69,700)	0%	0	0	0	0%
AC Platforms	0	0	0	0%	0	5,500	5,500	100%	0	5,500	5,500	100%
Total Reserve Expense	96,850	7,748	(89,102)	(1150%)	96,850	28,200	(68,650)	(243%)	7,748	28,200	20,452	73%
Reserve Fund Balance	19,921	109,024	(89,103)	(82%)	19,921	88,571	(68,650)	(78%)	109,024	88,571	20,453	23%
Fund Summary												
Total Operating Fund	0	2,066	(2,066)	(100%)	0	0	0	0%	2,066	0	2,066	(100%)
Total Reserve Fund	19,921	109,024	(89,103)	(82%)	19,921	88,571	(68,650)	(78%)	109,024	88,571	20,453	23%
Total Village at Oasis Owners Assn	19,921	111,090	(91,169)	(82%)	19,921	88,571	(68,650)	(78%)	111,090	88,571	22,519	25%

Oasis Homeowners Associations
2026 Total Monthly Assessment Comparison per 2 Bdrm Villa

Association/Entity	2026	2025	Variance (\$)	Variance (%)
Village at Oasis	140.72	140.72	-	0.0%
Oasis Villa Resort	846.66	753.97	92.69	12.3%
Land Lease	280.09	242.83	37.26	15.3%
	1,267.47	1,137.52	129.95	11.4%

Reserve Summary

(As required by California Civil Code Section 5565)

VILLAGE AT THE OASIS MAINTENANCE ASSOCIATION

SCT Reserve Consultants, Inc. is pleased to provide this Level II Reserve Study (Site Visit Update Report). In order to comply with the California Civil Code, specifically the Davis-Stirling Common Interest Development Act, Section 5565, we are providing the following information to the Homeowners within VILLAGE AT THE OASIS MAINTENANCE ASSOCIATION.

The following study has been prepared with several assumed factors taken into account: a 3.00% inflation rate; a 1.00% return on investment (interest earned); taxes on interest earned is paid for through the operating fund; an estimated remaining life of each reserve component; and an estimated current replacement cost of each reserve component.

As of December 31, 2025, the estimated ending reserve fund balance is \$420,250 and the estimated current replacement cost is \$1,448,855 for the portfolio of reserve components. The projected future replacement cost of the portfolio is \$2,361,499, calculated at an annually compounded inflation rate of 3.00%. The Association's level of funding which is based upon the estimated ending reserve fund balance divided by the reserve components' fully funded amount is 68.74%. This is referred to as Percent Funded. The Association would be 100.00% funded if there were \$611,357.80 in the reserve fund.

The current deficiency (or surplus if the number is in parenthesis) in reserve funding expressed on a per unit basis is \$2,330.58. This is calculated by subtracting the ending balance (\$420,250) from the 100% funded figure (\$611,357.80), then divided by the number of ownership interests (82). There is currently no requirement to be fully funded.

Our original analysis of the cash flow for this association indicated future inadequate funding if there were no annual increases to the Reserves. It is our understanding the Board of Directors will allocate a monthly amount of \$9,731.00 starting in 2026 (\$118.67 per unit per month for each of the 82 ownership interests) towards the reserve fund. To offset the over/under cash results of the report, we recommend and have included a change of 3.87% starting in 2027 for 29 years. The Board of Directors may change the amount; however, it will impact the level of funding on reserves. These numbers, by themselves, are not a clear indicator of financial strength and could indicate underfunding, overfunding, or adequate funding.

The following table represents additionally required information pursuant to the Davis-Stirling Common Interest Development Act, Section 5565.

Fiscal Year: January 1, 2026 through December 31, 2026

Category	Range of Full Useful Life	Range of Remaining Useful Life	Current Replacement Cost	Fund Balance on Jan 01, 2026	Reserve Allocation	Additional Revenue	Interest
Decks	1 to 35	0 to 16	\$335,040	\$124,414	\$34,570	\$0	\$1,147
Landscape	10 to 10	5 to 5	\$28,000	\$9,238	\$2,567	\$0	\$85
Mailboxes	30 to 30	8 to 8	\$16,200	\$6,829	\$1,898	\$0	\$63
Paint	5 to 10	0 to 5	\$151,700	\$88,872	\$24,694	\$0	\$819
Roof, Flat	1 to 40	0 to 33	\$359,540	\$72,095	\$20,033	\$0	\$665
Roof, Slope	30 to 30	19 to 20	\$557,375	\$117,476	\$32,642	\$0	\$1,083
Stucco Repair	1 to 1	0 to 0	\$1,000	\$1,327	\$369	\$0	\$12
Utilities (SB900)	50 to 65	3 to 18	\$0	\$0	\$0	\$0	\$0
Totals:			\$1,448,855	\$420,250	\$116,772	\$0	\$3,875

The complete reserve study is available by request from the Association.



Assessment and Reserve Funding Disclosure Summary

For the Fiscal Year Ending December 31, 2026

(As illustrated by California Civil Code Section 5570(a))

(1) The regular assessment per ownership interest is \$_____ per month, of which approximately **\$118.67** is allocated to reserves, monthly.

*Note: If assessments vary by the size or type of ownership interest, the assessment applicable to this ownership interest may be found on the following page of the attached summary. **NOT APPLICABLE***

(2) Additional regular or special assessments that have already been scheduled to be imposed or charged, regardless of the purpose, if they have been approved by the board and/or members: **SEE ANSWER BELOW TO QUESTION #4 WHICH SUGGESTS THERE WILL BE INCREASES IN REGULAR ASSESSMENTS FOR RESERVE FUNDING.**

Date assessment will be due:	Amount per ownership interest per month for one year:	Purpose of the assessment:
(Intentionally left blank)	(Intentionally left blank)	(Intentionally left blank)

*Note: If assessments vary by the size or type of ownership interest, the assessment applicable to this ownership interest may be found on the following page of the attached summary. **NOT APPLICABLE***

(3) Based upon the most recent reserve study and other information available to the board of directors, will currently projected reserve account balances be sufficient at the end of each year to meet the association's obligation for repair and/or replacement of major components during the next 30 years?

Yes X No X

Yes, if the Association follows the recommended future reserve contribution increases as outlined in the reserve study and disclosed in the table of question (4) with consideration to the note below*.

No, if the Association does not follow the recommended future reserve contribution increases as outlined in the reserve study and disclosed in the table of question (4) with consideration to the note below*.

**Note: The information contained within the reserve study includes estimates of replacement value and life expectancies of the components and includes assumptions regarding future events based on information provided by and supplied to the Association's Board of Directors and/or management. Some assumptions inevitably will not materialize and unanticipated events and circumstances may occur subsequent to the data of this disclosure summary. Therefore, the actual replacement cost and remaining life may vary from the reserve study and the variation may be significant. Additionally, inflation and other economic events may impact the reserve study, particularly over a thirty (30) year period of time which could impact the accuracy of the reserve study and the funds available to meet the association's obligation for repair and/or replacement of major components during the next thirty (30) years. Furthermore, the occurrence of vandalism, severe weather conditions, earthquakes, floods or other acts of God cannot be accounted for and are excluded when assessing life expectancy of the components. The reserve study only includes items that the Association has a clear and express responsibility to maintain, pursuant to the Association's CC&Rs.*

(4) If the answer to (3) is No, what additional assessments or other contributions to reserves would be necessary to ensure that sufficient reserve funds will be available each year during the next 30 years that have not yet been approved by the Board or the members?

Approximate date assessment(s) will be due (see Funding Plan column, next page):	Amount per ownership interest per month:
3.87% starting in 2027 for 29 years	(Current amount) X (the increases)

(5) All major components are included in the reserve study and are included in its calculations.

(6) Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5550, the estimated amount required in the reserve fund at the end of the current fiscal year is **\$646,258.68**, as of **December 31, 2026**, based in whole or in part on the last reserve study or update prepared by **SCT RESERVE CONSULTANTS, INC.** The projected reserve fund cash balance at the end of the current fiscal year is **\$444,047.16**, resulting in reserves being **68.71%** percent funded at this date. If an alternate, but generally accepted, method of calculation is also used, the required amount is **\$96,850**. (See explanation below).

Explanation: *Cash Flow Methodology - a method of developing a reserve funding plan where contributions to the reserve fund are designed to offset the variable annual expenditures from the reserve fund. Different reserve funding plans are tested against the anticipated schedule of reserve expenses until the desired funding goal is achieved.*



Assessment and Reserve Funding Disclosure Summary

For the Fiscal Year Ending December 31, 2026

(continued)

7) **See below: 30-Year Reserve Funding Plan Table...** Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5550 of the Civil Code, the estimated amount required in the reserve fund at the end of each of the next five budget years is \$(see "100% Funded" column below), and the projected reserve fund cash balance in each of those years, taking into account only assessments already approved and other known revenues, is \$(see "Cash Flow" column below), leaving the reserve at (see "Percent Funded" column below) percent funding. If the reserve funding plan approved by the association is implemented, the projected reserve fund cash balance in each of those years will be \$(see "Cash Flow" column below), leaving the reserve at (see "Percent Funded" column below) percent funding. Note: The financial representations set forth in this summary are based on the best estimates of the preparer at that time. The estimates are subject to change. At the time this summary was prepared, the assumed long-term before-tax interest rate earned on reserve funds was **1.00%** per year, and the assumed long-term inflation rate to be applied to major component repair and replacement costs was **3.00%** per year.

30-Year Reserve Funding Plan Table

Year	End of Year			Revenue			Expenditures Components, Taxes, Deferred Exp
	100% Funded	Cash Flow	Percent Funded	Contribution, Interest	Contribution Unit/Month	Funding Plan	
2025	\$611,358	\$420,250	68.74%				
2026	\$646,259	\$444,047	68.71%	\$120,647	\$118.67	0.00%	\$96,850
2027	\$734,369	\$520,335	70.85%	\$125,883	\$123.26	3.87%	\$49,595
2028	\$850,132	\$623,099	73.29%	\$131,567	\$128.03	3.87%	\$28,803
2029	\$948,544	\$707,754	74.61%	\$137,270	\$132.99	3.87%	\$52,615
2030	\$1,076,440	\$820,619	76.23%	\$143,423	\$138.14	3.87%	\$30,558
2031	\$953,241	\$686,166	71.98%	\$147,424	\$143.48	3.87%	\$281,877
2032	\$894,349	\$618,545	69.16%	\$152,162	\$149.03	3.87%	\$219,783
2033	\$946,556	\$662,498	69.99%	\$158,202	\$154.80	3.87%	\$114,249
2034	\$1,009,213	\$717,318	71.08%	\$164,611	\$160.79	3.87%	\$109,791
2035	\$1,086,228	\$786,742	72.43%	\$171,391	\$167.01	3.87%	\$101,968
2036	\$1,141,071	\$834,793	73.16%	\$178,209	\$173.48	3.87%	\$130,158
2037	\$1,297,601	\$983,433	75.79%	\$186,222	\$180.19	3.87%	\$37,582
2038	\$1,462,497	\$1,139,325	77.90%	\$194,601	\$187.17	3.87%	\$38,709
2039	\$1,636,119	\$1,302,773	79.63%	\$203,319	\$194.41	3.87%	\$39,871
2040	\$1,734,477	\$1,391,401	80.22%	\$211,602	\$201.93	3.87%	\$122,974
2041	\$1,459,453	\$1,114,585	76.37%	\$216,654	\$209.75	3.87%	\$493,471
2042	\$1,532,579	\$1,187,037	77.45%	\$225,180	\$217.86	3.87%	\$152,728
2043	\$1,648,412	\$1,302,778	79.03%	\$234,573	\$226.30	3.87%	\$118,831
2044	\$1,772,314	\$1,427,193	80.53%	\$244,385	\$235.05	3.87%	\$119,970
2045	\$1,439,929	\$1,105,125	76.75%	\$250,276	\$244.15	3.87%	\$572,344
2046	\$993,782	\$681,430	68.57%	\$255,358	\$253.60	3.87%	\$679,053
2047	\$1,147,716	\$858,338	74.79%	\$266,481	\$263.41	3.87%	\$89,573
2048	\$1,351,438	\$1,085,017	80.29%	\$278,701	\$273.61	3.87%	\$52,022
2049	\$1,492,559	\$1,250,538	83.78%	\$290,745	\$284.20	3.87%	\$125,224
2050	\$1,486,850	\$1,273,772	85.67%	\$301,808	\$295.19	3.87%	\$278,574
2051	\$1,283,616	\$1,108,134	86.33%	\$311,429	\$306.62	3.87%	\$477,067
2052	\$1,408,205	\$1,272,720	90.38%	\$324,552	\$318.48	3.87%	\$159,965
2053	\$1,496,285	\$1,404,322	93.85%	\$337,948	\$330.81	3.87%	\$206,347
2054	\$1,641,228	\$1,595,456	97.21%	\$352,365	\$343.61	3.87%	\$161,230
2055	\$1,898,670	\$1,899,847	100.06%	\$368,372	\$356.91	3.87%	\$63,981
30-Year Sum:				\$6,685,361			\$5,205,764



Summary

In accordance with our proposal, 2005-083, SCT Reserve Consultants, Inc. is pleased to provide this **Level II Reserve Study Site Visit Update Report for VILLAGE AT THE OASIS MAINTENANCE ASSOCIATION**. Our study was performed in accordance with the Davis-Stirling Common Interest Development Act, specifically §5550, of the California Civil Code. This report included a site inspection on September 26, 2025 for the 2026 budget year. This *condominium* common interest development (CID) is located in Palm Springs, California. We are using an inception date for the components of January 1, 1979. ***This study is for January 1, 2026 through December 31, 2026, the Association's fiscal year.***

In general, reserve funds are funds set aside from collected association fees paid by owners of a common interest development. These funds earn interest and are disbursed when deemed necessary by the Board of Directors. The purpose of a reserve study is to determine how much money should exist in a reserve fund at a given point in time or to project required future contributions and expenditure amounts so that sufficient reserve funds are available when needed. Our reserve study is generated using proprietary SCT software and a combination of local industry standards and national average replacement costs.

The SCT software utilizes the weighted average life (WAL) of the reserve components. The future cost method for the WAL is calculated by using the current replacement cost of each component, as of the analysis date, and the number of years until each reserve component is scheduled to be replaced. This determines the monthly reserve contributions needed and calculates the future reserve balances.

A 30-year "Cash Flow and Percent Funded Projection" analysis and "Graph" are produced to verify and define the relationship of the Cash Flow (annual beginning balance) with respect to the 100% funded amount. Ideally, the Cash Flow line of the graph should run parallel to and below the "Percent Funded" line of the graph, see funding goals.

The following study has been prepared with several assumed factors taken into account: 3.00% inflation rate; a 1.00% return on investment (interest earned); taxes on interest earned is paid for through the operating fund; an estimated remaining life of each reserve component; and an estimated current replacement cost of each reserve component.

Typically, any component that has a life cycle (full life) of less than two years should be budgeted and paid for through normal operating or property maintenance funds and is not included as part of this study.

The current deficiency (or surplus if the number is in parenthesis) in reserve funding expressed on a per unit basis is \$2,330.58. This is calculated by subtracting the ending balance (\$420,250) from the 100% funded figure (\$611,357.80), then divided by the number of ownership interests (82). There is currently no requirement to be fully funded.

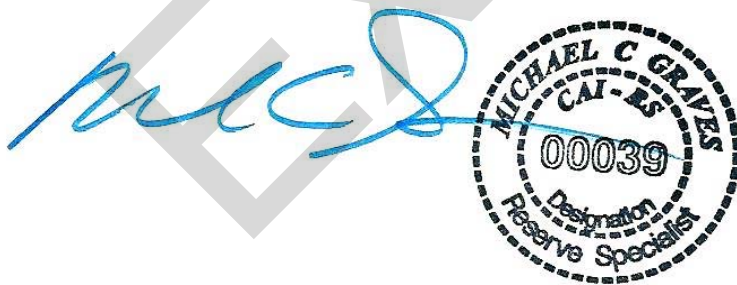
Summary (continued)

As of January 1, 2026, the estimated reserve fund balance is \$420,250 and the estimated current replacement cost is \$1,448,855 of the portfolio of reserve components. The projected future replacement cost of the portfolio is \$2,361,499, calculated at an annually compounded inflation rate of 3.00%. The Davis-Stirling Common Interest Development Act requires the disclosure of the *current reserve fund balance divided by the current replacement cost* (this is not *Percent Funded*). Currently, *this factor for VILLAGE AT THE OASIS MAINTENANCE ASSOCIATION is 29.01%*.

The Association's level of funding for the fiscal year (January 1, 2026 through December 31, 2026) which is based upon the final estimated reserve fund balance divided by the reserve components' fully funded amount is **68.71%, and is referred to as Percent Funded**. The Association would be 100.00% funded if there were \$646,258.68 in the reserve fund.

Our original analysis of the cash flow for this association indicated future inadequate funding (see the graph, the "square box and/or pink line"). This line represents the cash flow if there were no annual increases to the Reserves. ***It is our understanding the Board of Directors will allocate a monthly amount of \$9,731.00 starting in 2026 (\$118.67 per unit per month for each of the 82 ownership interests) towards the reserve fund. To offset the over/under cash results of the report, we recommend and have included a change of 3.87% starting in 2027 for 29 years.*** The Board of Directors may raise or lower this amount, however, it will impact the level of funding on reserves. These numbers, by themselves, are not a clear indicator of financial strength and could indicate underfunding, overfunding, or adequate funding.

Sincerely,

A handwritten signature in blue ink, appearing to read 'mcs', is written over a circular professional stamp. The stamp is black and white and contains the following text: 'MICHAEL C. GRAVES' at the top, 'CAI - RS' in the center, '00039' below that, and 'Designation Reserve Specialist' at the bottom.

Michael C. Graves, R.S. #00039
SCT Reserve Consultants, Inc.

**Status of the Common Interest Development as Federal Housing Administration (FHA)
Approved Condominium Project**
(Civil Code §5300 effective July 1, 2016)

Certification by the Federal Housing Administration may provide benefits to members of an association, including an improvement in an owners' ability to refinance a mortgage or obtain secondary financing and an increase in the pool of potential buyers of the separate interest.

This common interest development [is / is not] a condominium project. The association of the common interest development [is / is not] certified by the Federal Housing Administration.

**Status of the Common Interest Development as Federal Department of Veterans Affairs (VA)
Approved Condominium Project**
(Civil Code §5300 effective July 1, 2016)

Certification by the federal Department of Veterans Affairs may provide benefits to members of an association, including an improvement in an owners' ability to refinance a mortgage or obtain secondary financing and an increase in the pool of potential buyers of the separate interest.

This common interest development [is / (is not)] a condominium project. The association of the common interest development [is / (is not)] certified by the federal Department of Veterans Affairs.

THE VILLAGE AT OASIS and THE OASIS VILLA HOMEOWNERS ASSOCIATIONS, (“Association”) now offers all Owners the ability to receive notices and other correspondence from the Association electronically. If Owners accept delivery electronically, the Association hopes to reduce expenses associated with copying, mailing and postage, while also helping reduce the Association’s carbon footprint and effect on the environment. Please complete and return this consent form to take advantage of this offer and to begin receiving communications electronically. ***Please note this form must be renewed annually, this helps to insure we have the most current email address on file.***

The undersigned Owner/Member hereby agrees to accept delivery of all legally permissible documents and notices from the Association in electronic form, via e-mail in Adobe PDF or similar format. The documents, which can be sent to you by the Association in electronic form, include, but are not limited to, the following:

- | | |
|--|---|
| • Regular or Special Board Meeting Notices | • Informal Dispute Resolution (IDR) Notice |
| • Proposed Rule Change Notices | • Alternative Dispute Resolution (ADR) Notice |
| • Request for Candidates, etc. | • Secondary Address Notice |
| • Operating Budget or Summary | • Reserve Funding Plan |
| • Insurance Coverage Summary | • Reserve Study |
| • Rules and Regulations | • Reserve Study Updates |
| • Disclosure Document Index | • Financial Statements and/or any Reviews |
| • Newsletter | • Assessment Collection Policy |
| • Access to Board Minutes | • Assessment and Foreclosure Notice/Form |
| • Architectural Change Notice | • Monetary Penalty Schedule |

By signing below, you confirm that you are Owner of the property listed below and/or authorized to make decisions for and bind the property. You further consent to the matters described herein and understand that with certain legally required exceptions by signing below you will no longer receive notices and documents from the Association via U.S. mail. You can revoke this authorization and again receive notices, disclosures and other documents from the Association in printed copy by sending a revocation notice to the Association’s Community management staff, to Duane Rohrbaugh by email at drohrbaugh@viresorts.com, by facsimile to (760) 324 8162, or by 1st class mail to 4190 East Palm Canyon Drive, Palm Springs. CA 92264 USA

No more than one (1) e-mail address will be accepted as the primary address for delivery of the above documents, per property address. This signed form may be returned to the Association by e-mail, facsimile, personal delivery or 1st class mail by using the information listed above.

I understand and agree that delivery of any notices, documents, communications or disclosures are complete at the time of e-mail transmission from the Association. I further understand that it is my obligation to notify the Association through the means described in this form if the e-mail address at which I wish to receive notice changes. I understand that I have the right, at any time, to have the documents delivered electronically pursuant to this consent form made available to me in paper form upon my written request.

Signature of Owner/Authorized Representative

Printed Name

Address within the Association

Primary E-Mail Address
(Please Print Legibly)

VILLAGE AT OASIS HOMEOWNERS ASSOCIATION, INC.

MEMBERSHIP LIST OPT-OUT FORM

Effective January 1, 2020, a membership list, as defined by California Civil Code §5200(a)(9), will include a Member's name, property address, mailing address (if different from the property address), and email address.

As a Member of Village at Oasis Homeowners Association, Inc. ("Village at Oasis"), you have the right to request that Village at Oasis withhold your personal information from Village at Oasis's membership list. In order for Village at Oasis to keep your private information from being included as part of Village at Oasis's membership list, you must complete this form and return it to Village at Oasis.

Each owner on the deed to your residence located within Village at Oasis who wishes to opt-out must complete and return this form. Otherwise, only those that opt-out will have their private information kept out of the membership list. Please be advised that your opt-out will remain in effect until you provide written notification to Village at Oasis changing your designation.

MEMBER'S DESIGNATION REGARDING MEMBERSHIP LIST

____ I/we, as the record owner(s) of the residence located within Village at Oasis, **DO** opt-out of the sharing of my/our name, property address, mailing address and email address as part of Village at Oasis's membership list. I/we prefer to be contacted via the alternative process described in Corporations Code Section 8330(c). This opt-out shall remain in effect until changed by me/us via written notification to Village at Oasis.

____ I/we, as the record owner(s) of the residence located within Village at Oasis, **DO NOT** opt-out of the sharing of my/our name, property address, mailing address and email address as part of Village at Oasis's membership list.

Owner #1 Name: _____

Owner # 2 Name: _____

Property Address (not mailing address): _____

Owner #1 Signature: _____ Date: _____

Owner #2 Signature: _____ Date: _____

When completed, please return this form to Village at Oasis Homeowners Association, Inc. c/o VI Resorts, Attn: Duane Rohrbaugh via mail at 4190 E. Palm Canyon Drive, Palm Springs, CA 92264, or via email at DRohrbaugh@viresorts.com.

OASIS RESORT HOMEOWNERS ASSOCIATION CHARGES FOR DOCUMENTS
AS REQUIRED BY SECTION 4525

Document	Civil Code Section	Fee for Document	Not Available (N/A) or not Applicable (N/App), or Directly Provided by Seller and confirm in writing by Seller as a current document (DP)
Articles of Incorporation	§4525(a)(1)	\$7	
CC&R's	§4525(a)(1)	\$40	
Bylaws	§4525(a)(1)	\$30	
Operating Rules	§4525(a)(1)		N/App
Age Restrictions	§4525(a)(2)		N/App
Rental restrictions	§4525(a)(9)		N/App
Annual Budget Summary, including reserve study	§5300 and §4525(a)(3)	\$15	
Assessment and reserve funding disclosure summary	§5300 and §4525(a)(4)	\$7	
Financial statement review	§5305 and §4525(a)(3)	\$15	
Assessment enforcement policy	§5310 and §4525(a)(4)	\$7	
Insurance summary	§5300 and §4525(a)(3)	\$4	
Regular assessment	§4525(a)(4)	\$4	
Special assessment	§4525(a)(4)	\$7	
Emergency assessment	§4525(a)(4)	\$7	
Other unpaid obligations of seller	§5675 and §4525(a)(4)	\$7	
Approved changes to assessments	§5300 and §4525(a)(4), (8)	\$7	
Settlement notice regarding common area defects	§4525(a)(6), (7) and 6100		N/APP
Preliminary list of defects	§4525(a)(6), 6000 and 6100		N/App
Notice of violation	§5855 and 4525(a)(5)	\$7	
Required statement of fees	§4525	\$4	
Minutes of regular board meetings conducted over the previous 12 months, if requested	§4525(a)(10)	\$20	

The information provided by this form may not include all fees that may imposed before the close of escrow. Addition fees that are not related to the requirements of Section 4525 shall by charged separately.